

Date: _____

KGI Securities (Singapore) Pte. Ltd.
4 Shenton Way #13-01
SGX Centre 2
Singapore 068807

Attn: The Senior Executive Officer (Customer Service)

Dear Sir,

**TRUST AUTHORISATION
TRADING ACCOUNT NO.:** _____

I/We refer to the above-mentioned trading account maintained with you.

I/We hereby authorise you to retain all amounts due to me/us ("Trust Monies") including but not limited to sale proceeds and contra gains in the above trading account.

You are authorised to direct debit and credit my/our Account to utilise the Trust Monies to:

1. set-off against any purchases, contra losses, trading losses and other amounts due from me/us (including but limited to brokerage and other proper charges)
2. interest incurred on overdue amounts due from me/us
3. make payments for application of rights issues, exercise price for conversion of warrants, loan stocks or options.

If the amounts due from me/us and Trust Monies are not of the same currency, KGI Securities is hereby authorised to effect any necessary conversion at such rates of exchange as KGI Securities may determine at its sole discretion to set off the Trust Monies against the amounts due from me/us.

I/We further acknowledge and agree that I/we shall not earn or be entitled to any interest on such funds.

This authorisation is applicable to all transactions and shall remain valid until KGI Securities receives a written revocation from me. I/We am/are fully aware of the risk and consequence of giving KGI Securities the authorisation to utilise my/our Trust Monies without reference to me/us and I/we agree to waive and hold KGI Securities harmless from all expenses, liability, losses, claims and demand that may result from KGI Securities acting in accordance with the above instructions.

Subject to KGI Securities's rights herein, if I/we wish to make a withdrawal, I/we will write to KGI Securities giving two (2) market days' prior notice.

Yours faithfully,

Signature of Applicant(s)

Name(s): _____

NRIC / Passport no (s): _____

Cc: _____, Trading Representative

FOR OFFICE USE

Trading Account No: _____

Acknowledged by : _____ Date : _____

Verified by : _____ Date : _____

Approved by : _____ Date : _____

Keyed in by : _____ Date : _____

Checked by : _____ Date : _____